

1 James I. Stang, Esq. (CA Bar No. 94435)
 2 Shirley S. Cho, Esq. (CA Bar No. 192616)
 3 Werner Disse, Esq. (CA Bar No. 143458)
 PACHULSKI STANG ZIEHL & JONES LLP
 10100 Santa Monica Blvd., 11th Floor
 4 Los Angeles, California 90067-4100
 Telephone: 310/277-6910
 5 Facsimile: 310/201-0760
 Email: jstang@pszjlaw.com
 6 scho@pszjlaw.com
 7 wdisse@pszjlaw.com

E-File: July 31, 2009

8 Zachariah Larson, Esq. (NV Bar No. 7787)
 LARSON & STEPHENS
 9 810 S. Casino Center Blvd., Ste. 104
 Las Vegas, NV 89101
 10 Telephone: 702/382.1170
 Facsimile: 702/382.1169
 Email: zlarson@lslawnv.com

12 Attorneys for Debtors and
 13 Debtors in Possession

14 **UNITED STATES BANKRUPTCY COURT**

15 **DISTRICT OF NEVADA**

16 In re:

Case No.: BK-S-09-14814-LBR
 (Jointly Administered)

17 THE RHODES COMPANIES, LLC, aka
 18 "Rhodes Homes," et al.¹

Chapter 11

19 Debtors.

Hearing Date: August 28, 2009
 Hearing Time: 1:30 p.m.

20 Affects:

21 ¹ The Debtors in these cases, along with their case numbers are: Heritage Land Company, LLC (Case No. 09-
 22 14778); The Rhodes Companies, LLC (Case No. 09-14814); Tribes Holdings, LLC (Case No. 09-14817); Apache
 23 Framing, LLC (Case No. 09-14818); Geronimo Plumbing LLC (Case No. 09-14820); Gung-Ho Concrete LLC (Case
 No. 09-14822); Bravo, Inc. (Case No. 09-14825); Elkhorn Partners, A Nevada Limited Partnership (Case No. 09-
 14828); Six Feathers Holdings, LLC (Case No. 09-14833); Elkhorn Investments, Inc. (Case No. 09-14837); Jarupa,
 24 LLC (Case No. 09-14839); Rhodes Realty, Inc. (Case No. 09-14841); C & J Holdings, Inc. (Case No. 09-14843);
 Rhodes Ranch General Partnership (Case No. 09-14844); Rhodes Design and Development Corporation (Case No.
 25 09-14846); Parcel 20, LLC (Case No. 09-14848); Tuscany Acquisitions IV, LLC (Case No. 09-14849); Tuscany
 Acquisitions III, LLC (Case No. 09-14850); Tuscany Acquisitions II, LLC (Case No. 09-14852); Tuscany
 26 Acquisitions, LLC (Case No. 09-14853); Rhodes Ranch Golf Country Club, LLC (Case No. 09-14854); Overflow,
 LP (Case No. 09-14856); Wallboard, LP (Case No. 09-14858); Jackknife, LP (Case No. 09-14860); Batcave, LP
 27 (Case No. 09-14861); Chalkline, LP (Case No. 09-14862); Glynda, LP (Case No. 09-14865); Tick, LP (Case No.
 09-14866); Rhodes Arizona Properties, LLC (Case No. 09-14868); Rhodes Homes Arizona, L.L.C. (Case No. 09-
 28 14882); Tuscany Golf Country Club, LLC (Case No. 09-14884); and Pinnacle Grading, LLC (Case No. 09-14887).

<input checked="" type="checkbox"/>	All Debtors	Courtroom 1
<input type="checkbox"/>	Affects the following Debtor(s)	

**JOINT MOTION TO APPROVE STIPULATION AMONG DEBTORS
AND WELLS FARGO BANK, NATIONAL ASSOCIATION, AS AGENT,
AUTHORIZING AGENT TO FILE CONSOLIDATED PROOFS OF
CLAIM ON BEHALF OF ITSELF AND THE SECOND LIEN LENDERS
NUNC PRO TUNC TO EXECUTION DATE OF STIPULATION**

The Rhodes Companies, LLC, and its affiliated debtor entities, as debtors and debtors in possession (collectively, the “Debtors”) and the Agent (defined below), by and through their undersigned counsel, hereby file this *Joint Motion to Approve Stipulation Among Debtors and Wells Fargo Bank, National Association, as Agent, Authorizing Agent to File Consolidated Proofs of Claim on Behalf of Itself and the Second Lien Lenders* (the “Motion”). In support of the Motion, the Debtors and Agent respectfully state as follows:

JURISDICTION, VENUE, AND PROCEDURAL BACKGROUND

1. This Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 1334 and
157.

2. This Motion is a core proceeding pursuant to 28 U.S.C. § 157(b)(2)(A).

3. Venue is proper in this Court pursuant to 28 U.S.C. §§ 1408 and 1409.

4. On either March 31, 2009 or April, 1, 2009 (collectively, the “Petition Date”), the Debtors each filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”). Pursuant to an order of the Court, the Debtors’ chapter 11 cases are being jointly administered.

5. Since the Petition Date, the Debtors have continued to operate and manage their businesses as debtors in possession pursuant to Bankruptcy Code §§ 1107(a) and 1108.

FACTUAL BACKGROUND

6. On April 10, 2009, the Court entered an Order Authorizing Joint Administration of Related Chapter 11 Cases and Setting Single Bar Date and Meeting of Creditors [Docket No.

128], fixing May 7, 2009 as the date of the meeting of creditors for all Debtors in these cases.
 1
 Pursuant to the Joint Administration Motion, these cases are being jointly administered for
 2
 procedural purposes only.
 3

4 7. As established by the court-generated Notice of Chapter 11 Bankruptcy Case,
 5 Meeting of Creditors, and Deadlines [Docket No. 3], all entities other than governmental units
 6 holding prepetition claims must file proofs of claim by August 5, 2009, which is 90 days after
 7 the date first set at the section 341 meeting of creditors (the “General Bar Date”).
 8

9 8. The Debtors and Wells Fargo Bank, National Association, as successor collateral
 10 and administrative agent (the “Agent”) are parties to that certain Credit Agreement dated
 11 November 21, 2005 (as may have been amended from time to time, the “Second Lien Credit
 12 Agreement”), providing for a second lien senior secured credit facility in the original principal
 13 amount of \$70 million.
 14

15 9. The Agent, on behalf of itself and the lenders under the Second Lien Credit
 16 Agreement (the “Second Lien Lenders”), asserts that the Debtors are indebted to the Agent and
 17 the Second Lien Lenders under the Second Lien Credit Agreement in the aggregate principal
 18 amount of not less than \$70,700,000, plus interest, fees and costs.
 19

20 10. On July 30, 2009, the Agent filed proofs of claim on behalf of itself and the
 21 Second Lien Lenders against each of the Debtors (the “Consolidated Proofs of Claim”).
 22

23 11. The Debtors and the Agent have entered into the *Stipulation Among Debtors and*
 24 *Wells Fargo Bank, National Association, as Agent, Authorizing Agent to File Consolidated*
 25 *Proofs of Claim on Behalf of Itself and the Second Lien Lenders*, attached to the proposed order
 26 as Exhibit “A” (the “Stipulation”), pursuant to which the Debtors have agreed to permit the
 27 Agent to file the Consolidated Proofs of Claim on behalf of itself and the Second Lien Lenders
 28 against the Debtors.
 29

LARSON & STEPHENS
 810 S. Casino Center Blvd., Suite 104
 Las Vegas, Nevada 89101
 Tel: (702) 382-1170 Fax: (702) 382-1169

1 12. The Debtors have further agreed that the filing by the Agent of the Consolidated
 2 Proofs of Claim shall be deemed valid proofs of claim against each Debtor obligated under or
 3 with respect to the Second Lien Credit Agreement.

4 13. Pursuant to the Stipulation, the Agent shall not be required to file with its
 5 Consolidated Proofs of Claim any instruments, agreements, or other documents (the
 6 “Documents”) evidencing the amounts due under the Second Lien Credit Agreement, but, upon
 7 written request, the Agent shall make copies of the respective Documents available to parties in
 8 interest.
 9

10 14. The Stipulation is for procedural purposes only, intended solely for the purpose of
 11 administrative convenience and minimizing costs, and shall not be interpreted or construed to
 12 affect substantively any right, claim, or defense (a) held by the Debtors, individually or
 13 collectively, with respect to such consolidated proofs of claim or any other claim filed against the
 14 estates; and (b) in respect of any consolidated proofs of claim filed by the Agent, including, but
 15 not limited to, the amount, extent, validity, priority, and enforceability of any claim asserted by
 16 such proof of claim.
 17

RELIEF REQUESTED

18 15. By this Motion, the Debtors and Agent request that, pursuant to Bankruptcy Code
 19 § 105 and Rule 3001 of the Federal Rules of Bankruptcy Procedure, the Court enter an order, a
 20 proposed form of which is attached hereto, approving the Stipulation and allowing the Agent to
 21 file a Consolidated Proof of Claim against each of the Debtors that is an obligor under the
 22 Second Lien Credit Agreement, *nunc pro tunc* to the execution date of the Stipulation.
 23

24 16. Without the relief requested herein, each Second Lien Lender in the Second Lien
 25 Lender group might in theory need to file a proof of claim against each of the 32 Debtors. The
 26 Stipulation minimizes the duplication and cost associated with filing separate proofs of claim and
 27 eases the burden on both the Court and the Debtors’ estates.
 28

LARSON & STEPHENS
 810 S. Casino Center Blvd., Suite 104
 Las Vegas, Nevada 89101
 Tel: (702) 382-1170 Fax: (702) 382-1169

1 **WHEREFORE**, the Debtors and the Agent respectfully request that the Court approve
2 the Stipulation and grant any other and further relief to which they may be justly entitled.

3
4 **DATED** this 31st day of July, 2009.

5 **LARSON & STEPHENS**

6
7 /s/ Zachariah Larson, Esq.
8 Zachariah Larson, Bar No. 7787
9 Kyle O. Stephens, Bar No. 7928
10 810 S. Casino Center Blvd., Suite 104
11 Las Vegas, NV 89101
12 702/382-1170
13 Attorneys for Debtors and Debtors in
14 Possession

15 AND

16 By:s/Benjamin L. Schneider
17 Mark R. Somerstein
18 Benjamin L. Schneider
19 ROPES & GRAY LLP
20 1211 Avenue of the Americas
21 New York, NY 10036-8704
22 212/596-9000
23 Mark.Somerstein@ropesgray.com
24 Benjamin.Schneider@ropesgray.com
25 Attorneys for Wells Fargo Bank, National
26 Association, as Agent

27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46
47
48
49
50
51
52
53
54
55
56
57
58
59
60
61
62
63
64
65
66
67
68
69
70
71
72
73
74
75
76
77
78
79
80
81
82
83
84
85
86
87
88
89
90
91
92
93
94
95
96
97
98
99
100
101
102
103
104
105
106
107
108
109
110
111
112
113
114
115
116
117
118
119
120
121
122
123
124
125
126
127
128
129
130
131
132
133
134
135
136
137
138
139
140
141
142
143
144
145
146
147
148
149
150
151
152
153
154
155
156
157
158
159
160
161
162
163
164
165
166
167
168
169
170
171
172
173
174
175
176
177
178
179
180
181
182
183
184
185
186
187
188
189
190
191
192
193
194
195
196
197
198
199
200
201
202
203
204
205
206
207
208
209
210
211
212
213
214
215
216
217
218
219
220
221
222
223
224
225
226
227
228
229
230
231
232
233
234
235
236
237
238
239
240
241
242
243
244
245
246
247
248
249
250
251
252
253
254
255
256
257
258
259
260
261
262
263
264
265
266
267
268
269
270
271
272
273
274
275
276
277
278
279
280
281
282
283
284
285
286
287
288
289
290
291
292
293
294
295
296
297
298
299
300
301
302
303
304
305
306
307
308
309
310
311
312
313
314
315
316
317
318
319
320
321
322
323
324
325
326
327
328
329
330
331
332
333
334
335
336
337
338
339
340
341
342
343
344
345
346
347
348
349
350
351
352
353
354
355
356
357
358
359
360
361
362
363
364
365
366
367
368
369
370
371
372
373
374
375
376
377
378
379
380
381
382
383
384
385
386
387
388
389
390
391
392
393
394
395
396
397
398
399
400
401
402
403
404
405
406
407
408
409
410
411
412
413
414
415
416
417
418
419
420
421
422
423
424
425
426
427
428
429
430
431
432
433
434
435
436
437
438
439
440
441
442
443
444
445
446
447
448
449
450
451
452
453
454
455
456
457
458
459
460
461
462
463
464
465
466
467
468
469
470
471
472
473
474
475
476
477
478
479
480
481
482
483
484
485
486
487
488
489
490
491
492
493
494
495
496
497
498
499
500
501
502
503
504
505
506
507
508
509
510
511
512
513
514
515
516
517
518
519
520
521
522
523
524
525
526
527
528
529
530
531
532
533
534
535
536
537
538
539
540
541
542
543
544
545
546
547
548
549
550
551
552
553
554
555
556
557
558
559
560
561
562
563
564
565
566
567
568
569
570
571
572
573
574
575
576
577
578
579
580
581
582
583
584
585
586
587
588
589
589
590
591
592
593
594
595
596
597
598
599
600
601
602
603
604
605
606
607
608
609
610
611
612
613
614
615
616
617
618
619
620
621
622
623
624
625
626
627
628
629
630
631
632
633
634
635
636
637
638
639
640
641
642
643
644
645
646
647
648
649
650
651
652
653
654
655
656
657
658
659
660
661
662
663
664
665
666
667
668
669
669
670
671
672
673
674
675
676
677
678
679
680
681
682
683
684
685
686
687
688
689
689
690
691
692
693
694
695
696
697
698
699
700
701
702
703
704
705
706
707
708
709
709
710
711
712
713
714
715
716
717
718
719
719
720
721
722
723
724
725
726
727
728
729
729
730
731
732
733
734
735
736
737
738
739
739
740
741
742
743
744
745
746
747
748
749
749
750
751
752
753
754
755
756
757
758
759
759
760
761
762
763
764
765
766
767
768
769
769
770
771
772
773
774
775
776
777
778
779
779
780
781
782
783
784
785
786
787
788
789
789
790
791
792
793
794
795
796
797
798
799
800
801
802
803
804
805
806
807
808
809
809
810
811
812
813
814
815
816
817
818
819
819
820
821
822
823
824
825
826
827
828
829
829
830
831
832
833
834
835
836
837
838
839
839
840
841
842
843
844
845
846
847
848
849
849
850
851
852
853
854
855
856
857
858
859
859
860
861
862
863
864
865
866
867
868
869
869
870
871
872
873
874
875
876
877
878
879
879
880
881
882
883
884
885
886
887
888
889
889
890
891
892
893
894
895
896
897
898
899
900
901
902
903
904
905
906
907
908
909
909
910
911
912
913
914
915
916
917
918
919
919
920
921
922
923
924
925
926
927
928
929
929
930
931
932
933
934
935
936
937
938
939
939
940
941
942
943
944
945
946
947
948
949
949
950
951
952
953
954
955
956
957
958
959
959
960
961
962
963
964
965
966
967
968
969
969
970
971
972
973
974
975
976
977
978
979
979
980
981
982
983
984
985
986
987
988
989
989
990
991
992
993
994
995
996
997
998
999
1000
1001
1002
1003
1004
1005
1006
1007
1008
1009
1009
1010
1011
1012
1013
1014
1015
1016
1017
1018
1019
1019
1020
1021
1022
1023
1024
1025
1026
1027
1028
1029
1029
1030
1031
1032
1033
1034
1035
1036
1037
1038
1039
1039
1040
1041
1042
1043
1044
1045
1046
1047
1048
1049
1049
1050
1051
1052
1053
1054
1055
1056
1057
1058
1059
1059
1060
1061
1062
1063
1064
1065
1066
1067
1068
1069
1069
1070
1071
1072
1073
1074
1075
1076
1077
1078
1079
1079
1080
1081
1082
1083
1084
1085
1086
1087
1088
1089
1089
1090
1091
1092
1093
1094
1095
1096
1097
1098
1099
1099
1100
1101
1102
1103
1104
1105
1106
1107
1108
1109
1109
1110
1111
1112
1113
1114
1115
1116
1117
1118
1119
1119
1120
1121
1122
1123
1124
1125
1126
1127
1128
1129
1129
1130
1131
1132
1133
1134
1135
1136
1137
1138
1139
1139
1140
1141
1142
1143
1144
1145
1146
1147
1148
1149
1149
1150
1151
1152
1153
1154
1155
1156
1157
1158
1159
1159
1160
1161
1162
1163
1164
1165
1166
1167
1168
1169
1169
1170
1171
1172
1173
1174
1175
1176
1177
1178
1179
1179
1180
1181
1182
1183
1184
1185
1186
1187
1188
1189
1189
1190
1191
1192
1193
1194
1195
1196
1197
1198
1199
1199
1200
1201
1202
1203
1204
1205
1206
1207
1208
1209
1209
1210
1211
1212
1213
1214
1215
1216
1217
1218
1219
1219
1220
1221
1222
1223
1224
1225
1226
1227
1228
1229
1229
1230
1231
1232
1233
1234
1235
1236
1237
1238
1239
1239
1240
1241
1242
1243
1244
1245
1246
1247
1248
1249
1249
1250
1251
1252
1253
1254
1255
1256
1257
1258
1259
1259
1260
1261
1262
1263
1264
1265
1266
1267
1268
1269
1269
1270
1271
1272
1273
1274
1275
1276
1277
1278
1279
1279
1280
1281
1282
1283
1284
1285
1286
1287
1288
1289
1289
1290
1291
1292
1293
1294
1295
1296
1297
1298
1299
1299
1300
1301
1302
1303
1304
1305
1306
1307
1308
1309
1309
1310
1311
1312
1313
1314
1315
1316
1317
1318
1319
1319
1320
1321
1322
1323
1324
1325
1326
1327
1328
1329
1329
1330
1331
1332
1333
1334
1335
1336
1337
1338
1339
1339
1340
1341
1342
1343
1344
1345
1346
1347
1348
1349
1349
1350
1351
1352
1353
1354
1355
1356
1357
1358
1359
1359
1360
1361
1362
1363
1364
1365
1366
1367
1368
1369
1369
1370
1371
1372
1373
1374
1375
1376
1377
1378
1379
1379
1380
1381
1382
1383
1384
1385
1386
1387
1388
1389
1389
1390
1391
1392
1393
1394
1395
1396
1397
1398
1399
1399
1400
1401
1402
1403
1404
1405
1406
1407
1408
1409
1409
1410
1411
1412
1413
1414
1415
1416
1417
1418
1419
1419
1420
1421
1422
1423
1424
1425
1426
1427
1428
1429
1429
1430
1431
1432
1433
1434
1435
1436
1437
1438
1439
1439
1440
1441
1442
1443
1444
1445
1446
1447
1448
1449
1449
1450
1451
1452
1453
1454
1455
1456
1457
1458
1459
1459
1460
1461
1462
1463
1464
1465
1466
1467
1468
1469
1469
1470
1471
1472
1473
1474
1475
1476
1477
1478
1479
1479
1480
1481
1482
1483
1484
1485
1486
1487
1488
1489
1489
1490
1491
1492
1493
1494
1495
1496
1497
1498
1499
1499
1500
1501
1502
1503
1504
1505
1506
1507
1508
1509
1509
1510
1511
1512
1513
1514
1515
1516
1517
1518
1519
1519
1520
1521
1522
1523
1524
1525
1526
1527
1528
1529
1529
1530
1531
1532
1533
1534
1535
1536
1537
1538
1539
1539
1540
1541
1542
1543
1544
1545
1546
1547
1548
1549
1549
1550
1551
1552
1553
1554
1555
1556
1557
1558
1559
1559
1560
1561
1562
1563
1564
1565
1566
1567
1568
1569
1569
1570
1571
1572
1573
1574
1575
1576
1577
1578
1579
1579
1580
1581
1582
1583
1584
1585
1586
1587
1588
1589
1589
1590
1591
1592
1593
1594
1595
1596
1597
1598
1599
1599
1600
1601
1602
1603
1604
1605
1606
1607
1608
1609
1609
1610
1611
1612
1613
1614
1615
1616
1617
1618
1619
1619
1620
1621
1622
1623
1624
1625
1626
1627
1628
1629
1629
1630
1631
1632
1633
1634
1635
1636
1637
1638
1639
1639
1640
1641
1642
1643
1644
1645
1646
1647
1648
1649
1649
1650
1651
1652
1653
1654
1655
1656
1657
1658
1659
1659
1660
1661
1662
1663
1664
1665
1666
1667
1668
1669
1669
1670
1671
1672
1673
1674
1675
1676
1677
1678
1679
1679
1680
1681
1682
1683
1684
1685
1686
1687
1688
1689
1689
1690
1691
1692
1693
1694
1695
1696
1697
1698
1699
1699
1700
1701
1702
1703
1704
1705
1706
1707
1708
1709
1709
1710
1711
1712
1713
1714
1715
1716
1717
1718
1719
1719
1720
1721
1722
1723
1724
1725
1726
1727
1728
1729
1729
1730
1731
1732
1733
1734
1735
1736
1737
1738
1739
1739
1740
1741
1742
1743
1744
1745
1746
1747
1748
1749
1749
1750
1751
1752
1753
1754
1755
1756
1757
1758
1759
1759
1760
1761
1762
1763
1764
1765
1766
1767
1768
1769
1769
1770
1771
1772
1773
1774
1775
1776
1777
1778
1779
1779
1780
1781
1782
1783
1784
1785
1786
1787
1788
1789
1789
1790
1791
1792
1793
1794
1795
1796
1797
1798
1799
1799
1800
1801
1802
1803
1804
1805
1806
1807
1808
1809
1809
1810
1811
1812
1813
1814
1815
1816
1817
1818
1819
1819
1820
1821
1822
1823
1824
1825
1826
1827
1828
1829
1829
1830
1831
1832
1833
1834
1835
1836
1837
1838
1839
1839
1840
1841
1842
1843
1844
1845
1846
1847
1848
1849
1849
1850
1851
1852
1853
1854
1855
1856
1857
1858
1859
1859
1860
1861
1862
1863
1864
1865
1866

LARSON & STEPHENS
 810 S. Casino Center Blvd., Suite 104
 Las Vegas, Nevada 89101
 Tel: (702) 382-1170 Fax: (702) 382-1169

1
 2
 3
 4
 5
 6
 7
 8 James I. Stang, Esq. (CA Bar No. 94435)
 Shirley S. Cho, Esq. (CA Bar No. 192616)
 Werner Disse, Esq. (CA Bar No. 143458)
 PACHULSKI STANG ZIEHL & JONES LLP
 10100 Santa Monica Blvd., 11th Floor
 Los Angeles, California 90067-4100
 Telephone: 310/277-6910
 Facsimile: 310/201-0760
 Email: jstang@pszjlaw.com
 scho@pszjlaw.com
 wdisse@pszjlaw.com

15 Zachariah Larson, Esq. (NV Bar No. 7787)
 LARSON & STEPHENS
 16 810 S. Casino Center Blvd., Ste. 104
 Las Vegas, NV 89101
 Telephone: 702/382.1170
 Facsimile: 702/382.1169
 Email: zlarson@lslawnv.com
 Attorneys for Debtors and Debtors in Possession

20 **UNITED STATES BANKRUPTCY COURT**

21 **DISTRICT OF NEVADA**

22 In re: Case No.: BK-S-09-14814-LBR
 23 (Jointly Administered)

24 _____
 25 ¹ The Debtors in these cases, along with their case numbers are: Heritage Land Company, LLC (Case No. 09-14778); The Rhodes Companies, LLC (Case No. 09-14814); Tribes Holdings, LLC (Case No. 09-14817); Apache Framing, LLC (Case No. 09-14818); Geronimo Plumbing LLC (Case No. 09-14820); Gung-Ho Concrete LLC (Case No. 09-14822); Bravo, Inc. (Case No. 09-14825); Elkhorn Partners, A Nevada Limited Partnership (Case No. 09-14828); Six Feathers Holdings, LLC (Case No. 09-14833); Elkhorn Investments, Inc. (Case No. 09-14837); Jarupa, LLC (Case No. 09-14839); Rhodes Realty, Inc. (Case No. 09-14841); C & J Holdings, Inc. (Case No. 09-14843); Rhodes Ranch General Partnership (Case No. 09-14844); Rhodes Design and Development Corporation (Case No. 09-14846); Parcel 20, LLC (Case No. 09-14848); Tuscany Acquisitions IV, LLC (Case No. 09-14849); Tuscany Acquisitions III, LLC (Case No. 09-14850); Tuscany Acquisitions II, LLC (Case No. 09-14852); Tuscany Acquisitions, LLC (Case No. 09-14853); Rhodes Ranch Golf Country Club, LLC (Case No. 09-14854); Overflow, LP (Case No. 09-14856); Wallboard, LP (Case No. 09-14858); Jackknife, LP (Case No. 09-14860); Batcave, LP

1 THE RHODES COMPANIES, LLC, aka
 2 "Rhodes Homes," et al.¹
 3 Debtors.

Chapter 11

Affects:



All Debtors



Affects the following Debtor(s):

Hearing Date: August 28, 2009

Hearing Time: 1:30 p.m.

Courtroom 1

5

6 **ORDER APPROVING MOTION TO APPROVE**
 7 **STIPULATION AMONG DEBTORS AND**
 8 **WELLS FARGO BANK, NATIONAL ASSOCIATION, AS AGENT,**
AUTHORIZING AGENT TO FILE CONSOLIDATED PROOFS OF
CLAIM ON BEHALF OF ITSELF AND THE SECOND LIEN LENDERS
NUNC PRO TUNC TO EXECUTION DATE OF STIPULATION

10 The Court having considered the *Joint Motion to Approve Stipulation Among Debtors*
 11 and *Wells Fargo Bank, National Association, as Agent, Authorizing Agent to File Consolidated*
 12 *Proofs of Claim on Behalf of Itself and the Second Lien Lenders Nunc Pro Tunc to Execution*
 13 *Date of Stipulation* (the "Motion") filed by The Rhodes Companies, LLC, and its affiliated
 14 debtor entities, as debtors and debtors in possession and the Agent, and having found that (a) it
 15 has jurisdiction over the matters raised in the Motion pursuant to 28 U.S.C. § 1334(b), (b) this is
 16 a core proceeding pursuant to 28 U.S.C. § 157(b)(2), (c) the relief requested in the Motion is in
 17 the best interest of the Debtors and their respective estates, creditors, and equity security holders,
 18 (d) proper and adequate notice of the Motion and hearing thereon has been given and that no
 19 other or further notice is necessary, and (e) good and sufficient cause exists for the granting of
 20 the relief requested in the Motion after having given due deliberation upon the Motion and all of
 21 the proceedings before the Court in connection with the Motion; and after due deliberation and
 22 cause appearing therefor, it is hereby:

23

24 **ORDERED** that the Motion is **GRANTED** *nunc pro tunc* to the execution date of the
 25 Stipulation;²

26 (Case No. 09-14861); Chalkline, LP (Case No. 09-14862); Glynda, LP (Case No. 09-14865); Tick, LP (Case No.
 27 09-14866); Rhodes Arizona Properties, LLC (Case No. 09-14868); Rhodes Homes Arizona, L.L.C. (Case No. 09-
 14882); Tuscany Golf Country Club, LLC (Case No. 09-14884); and Pinnacle Grading, LLC (Case No. 09-14887).

28 ² Capitalized terms used but otherwise not defined herein shall have the same meaning ascribed to them in the Motion.

1 **ORDERED** that the *Stipulation Among Debtors and Wells Fargo Bank, National*
2 *Association, as Agent, Authorizing Agent to File Consolidated Proofs of Claim on Behalf of Itself*
3 *and the Second Lien Lenders*, attached hereto as Exhibit A, is approved;

4 **ORDERED** that the Agent is authorized to file the Consolidated Proofs of Claim on
5 behalf of itself and the Second Lien Lenders against the Debtors and the Consolidated Proofs of
6 Claim shall be deemed valid proofs of claim against each Debtor obligated under or with respect
7 to the Second Lien Credit Agreement *nunc pro tunc* to the execution date of the Stipulation;

8 **ORDERED** that this Court shall retain jurisdiction to hear and determine all matters
9 arising from the implementation of this Order.

10 APPROVED AS TO FORM AND CONTENT:

11 DATED this ____ day of July 2009.

12 By: _____
13 UNITED STATES TRUSTEE
14 August B. Landis
15 Office of the United States Trustee
16 300 Las Vegas Blvd. S., Ste. 4300
17 Las Vegas, NV 89101

18 Submitted by:
19 DATED this 31st day of July 2009.

20 By: /s/Zachariah Larson
21 LARSON & STEPHENS
22 Zachariah Larson, Esq. (NV Bar No 7787)
23 Kyle O. Stephens, Esq. (NV Bar No. 7928)
24 810 S. Casino Center Blvd., Ste. 104
25 Las Vegas, NV 89101
26 (702) 382-1170 (Telephone)
27 (702) 382-1169
28 zlarson@lslawnv.com
29 Attorneys for Debtors

LARSON & STEPHENS
810 S. Casino Center Blvd., Suite 104
Las Vegas, Nevada 89101
Tel: (702) 382-1170 Fax: (702) 382-1169

EXHIBIT A

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

LARSON & STEPHENS
810 S. Casino Center Blvd., Suite 104
Las Vegas, Nevada 89101
Tel: (702) 382-1170 Fax: (702) 382-1169

1 James I. Stang, Esq. (CA Bar No. 94435)
 2 Shirley S. Cho, Esq. (CA Bar No. 192616)
 3 Werner Disse, Esq. (CA Bar No. 143458)
 PACHULSKI STANG ZIEHL & JONES LLP
 10100 Santa Monica Blvd., 11th Floor
 4 Los Angeles, California 90067-4100
 Telephone: 310/277-6910
 Facsimile: 310/201-0760
 Email: jstang@pszjlaw.com
scho@pszjlaw.com
wdisse@pszjlaw.com

8 Zachariah Larson, Esq. (NV Bar No. 7787)
 LARSON & STEPHENS
 9 810 S. Casino Center Blvd., Ste. 104
 Las Vegas, NV 89101
 Telephone: 702/382.1170
 Facsimile: 702/382.1169
 Email: zlarson@lslawnv.com
 Attorneys for Debtors and Debtors in Possession

UNITED STATES BANKRUPTCY COURT

DISTRICT OF NEVADA

15 In re:

Case No.: BK-S-09-14814-LBR
 (Jointly Administered)

16 THE RHODES COMPANIES, LLC, aka
 17 "Rhodes Homes," et al.,¹

Chapter 11

18 Debtors.

19 Affects:



All Debtors



Affects the following Debtor(s):

Hearing Date: August 28, 2009

Hearing Time: 1:30 p.m.

Courtroom 1

22 ¹ The Debtors in these cases, along with their case numbers are: Heritage Land Company, LLC (Case No. 09-14778); The Rhodes Companies, LLC (Case No. 09-14814); Tribes Holdings, LLC (Case No. 09-14817); Apache Framing, LLC (Case No. 09-14818); Geronimo Plumbing LLC (Case No. 09-14820); Gung-Ho Concrete LLC (Case No. 09-14822); Bravo, Inc. (Case No. 09-14825); Elkhorn Partners, A Nevada Limited Partnership (Case No. 09-14828); Six Feathers Holdings, LLC (Case No. 09-14833); Elkhorn Investments, Inc. (Case No. 09-14837); Jarupa, LLC (Case No. 09-14839); Rhodes Realty, Inc. (Case No. 09-14841); C & J Holdings, Inc. (Case No. 09-14843); Rhodes Ranch General Partnership (Case No. 09-14844); Rhodes Design and Development Corporation (Case No. 09-14846); Parcel 20, LLC (Case No. 09-14848); Tuscany Acquisitions IV, LLC (Case No. 09-14849); Tuscany Acquisitions III, LLC (Case No. 09-14850); Tuscany Acquisitions II, LLC (Case No. 09-14852); Tuscany Acquisitions, LLC (Case No. 09-14853); Rhodes Ranch Golf Country Club, LLC (Case No. 09-14854); Overflow, LP (Case No. 09-14856); Wallboard, LP (Case No. 09-14858); Jackknife, LP (Case No. 09-14860); Batcave, LP (Case No. 09-14861); Chalkline, LP (Case No. 09-14862); Glynda, LP (Case No. 09-14865); Tick, LP (Case No. 09-14866); Rhodes Arizona Properties, LLC (Case No. 09-14868); Rhodes Homes Arizona, L.L.C. (Case No. 09-14882); Tuscany Golf Country Club, LLC (Case No. 09-14884); and Pinnacle Grading, LLC (Case No. 09-14887).

1 **STIPULATION AMONG DEBTORS AND WELLS FARGO**
 2 **BANK, NATIONAL ASSOCIATION, AS AGENT, AUTHORIZING**
 3 **AGENT TO FILE CONSOLIDATED PROOFS OF CLAIM ON**
 4 **BEHALF OF ITSELF AND THE SECOND LIEN LENDERS**

5 The above-captioned debtors and debtors in possession (collectively, the “Debtors”) and
 6 Wells Fargo Bank, National Association, as successor administrative and collateral agent (the
 7 “Agent”) under that certain Credit Agreement dated November 21, 2005 (as may have been
 8 amended from time to time, the “Second Lien Credit Agreement”), providing for a second lien
 9 senior secured credit facility in the original principal amount of \$70 million, by and through their
 10 respective undersigned counsel, enter into this stipulation (the “Stipulation”) authorizing the
 11 Agent to file consolidated proofs of claim on behalf of itself and the holders of the second lien
 12 loans (the “Second Lien Lenders”) against the Debtors, for the reasons and on the terms and
 13 conditions set forth below:

14 **RECITALS**

15 A. On either March 31, 2009 or April, 1, 2009 (collectively, the “Petition Date”), the
 16 Debtors each filed a voluntary petition for relief under chapter 11 of title 11 of the United States
 17 Code (the “Bankruptcy Code”). Pursuant to an order of the Court, the Debtors’ chapter 11 cases
 18 are being jointly administered.

19 B. On April 10, 2009, the Court entered the *Order Authorizing Joint Administration*
 20 *of Related Chapter 11 Cases and Setting Single Bar Date and Meeting of Creditors* [Docket No.
 21 128], fixing May 7, 2009 as the date of the meeting of creditors for all Debtors in these cases.
 22 Pursuant to that Notice of Chapter 11 Bankruptcy Case, Meeting of Creditors, and Deadlines, 90
 23 days after the date first set at the meeting of creditors, was set as the bar date for filing general
 24 unsecured claims in these chapter 11 cases, or August 5, 2009.

25 C. The Debtors are parties to the Second Lien Credit Agreement. The Agent, on
 26 behalf of itself and the Second Lien Lenders, asserts that the Debtors are indebted to the Second

1 Lien Lenders under the Second Lien Credit Agreement in the aggregate principal amount of not
 2 less than \$70,700,000, plus interest, fees and costs.
 3

4 D. On July 30, 2009, the Agent filed consolidated proofs of claim against each of the
 5 Debtors for all obligations due under the Second Lien Credit Agreement and related documents.
 6

7 E. At the Agent's request, the Debtors have agreed that the Agent may file
 8 consolidated proofs of claim on behalf of itself and the Second Lien Lenders against the Debtors.
 9

10 **NOW, THEREFORE**, it is hereby stipulated and agreed by and between the
 11 parties to this Stipulation, through their undersigned counsel, that:
 12

13 1. To eliminate duplication and minimize costs, the Debtors hereby agree that the
 14 Agent may file consolidated proofs of claim on behalf of itself and the Second Lien Lenders
 15 against each of the Debtors; provided, however, that nothing contained herein shall affect the
 16 right of any Second Lien Lender to file its own proof(s) of claim or to separately vote the amount
 17 of its respective claim(s) based upon its holdings under the Second Lien Credit Agreement with
 18 respect to any chapter 11 plan for which solicitation of acceptances may be sought in these
 19 chapter 11 cases.

20 2. The filing by the Agent of the consolidated proofs of claim in accordance with
 21 paragraph 1 hereof shall be deemed valid proofs of claim against each of the Debtors filed by the
 22 Agent and each of the Second Lien Lenders under the Second Lien Credit Agreement.
 23

24 3. The Agent shall not be required to file with its proof of claim any instruments,
 25 agreements, notes or other documents (collectively, the "Documents") evidencing the amounts
 26 due under the Second Lien Credit Agreement; provided, that, upon reasonable written request,
 27 the Agent shall make copies of the Documents available to parties in interest.
 28

29 4. The terms and provisions of this Stipulation shall be binding upon the Debtors
 30 and any successors in interest and assigns, including, without limitation, any trustee.
 31

1 5. To the extent that the Court denies approval of this Stipulation, the Debtors agree
 2 to provide each of the Second Lien Lenders with an extension of time to file proofs of claim
 3 through and including the 30th day after the date of entry of an order of the Court denying
 4 approval of this Stipulation.

5 6. This Stipulation is for procedural purposes only, intended solely for the purpose
 6 of administrative convenience and minimizing costs, and shall not be interpreted or construed to
 7 affect substantively any right, claim, or defense (a) held by the Debtors, individually or
 8 collectively, with respect to such consolidated proofs of claim or any other claim filed against the
 9 estates; and (b) in respect of any consolidated proofs of claim filed by the Agent, including, but
 10 not limited to, the amount, extent, validity, priority, and enforceability of any claim asserted by
 11 such proof of claim.

12 Dated: July 30, 2009

13 **STIPULATED AND AGREED:**

14 By:/s/Shirley S. Cho

15 James I. Stang, Esq. (CA Bar No. 94435)
 16 Shirley S. Cho, Esq. (CA Bar No. 192616)
 17 Werner Disse, Esq. (CA Bar No. 143458)
 18 PACHULSKI STANG ZIEHL & JONES LLP
 19 10100 Santa Monica Blvd., 11th Floor
 20 Los Angeles, California 90067-4100
 21 Tel: (310) 277-6910
 22 Fax: (310) 201-0760
jstang@pszjlaw.com
scho@pszjlaw.com
wdisse@pszjlaw.com

23 By:/s/Benjamin L. Schneider

24 Mark R. Somerstein
 25 Benjamin L. Schneider
 26 ROPES & GRAY LLP
 27 1211 Avenue of the Americas
 28 New York, NY 10036-8704
 Tel: (212) 596-9000
 Fax: (212) 596-9090
Mark.Somerstein@ropesgray.com
Benjamin.Schneider@ropesgray.com
 Attorneys for Wells Fargo Bank, National
 Association, as Agent

LARSON & STEPHENS
 810 S. Casino Center Blvd., Suite 104
 Las Vegas, Nevada 89101
 Tel: (702) 382-1170 Fax: (702) 382-1169